

SafeAmerica Credit Union
TRUTH IN SAVINGS ACCOUNT DISCLOSURE
Accurate as of May 1, 2022

This Truth in Savings Disclosure supplements your Member Handbook and Account Agreement (“Handbook”). When you join SafeAmerica Credit Union (“SafeAmerica”) and whenever you open a new type of account at SafeAmerica, other than a Share Certificate, you will receive a copy of the most recent version of this Truth in Savings Disclosure and the SafeAmerica Fee Schedule. (If you open a Share Certificate, you will receive a Share Certificate Disclosure). You will also receive an updated copy of the Fee Schedule whenever fees applicable to SafeAmerica accounts change. Your periodic account statements will keep you informed of the most recent information about your SafeAmerica accounts, including dividend rates and annual percentage yields earned. Please keep a copy of this Disclosure with your records. If a term stated in this Disclosure is inconsistent with a subsequent statement of account terms that SafeAmerica provides to you, the more recent document will control.

You must maintain at least \$25.00 (per value of a share) in your Savings Account to maintain membership and be eligible to apply for other SafeAmerica services.

Dividend Rates (DR), Annual Percentage Yields (APY) and other account features and terms may change at any time and by any amount, at the sole discretion of the Credit Union’s Board of Directors. The Board may also change dividend periods. You will receive notice required by law of changes to account terms.

We call our share accounts "savings accounts," and our money market share accounts “money market accounts.” A “foreign ATM fee” is a fee assessed by an operator for use of a U.S. ATM that is neither owned and operated by SafeAmerica Credit Union nor linked to the CO-OP® ATM Network.

SafeAmerica charges \$1.50 per foreign ATM transaction when qualifications are not met.

SafeAmerica accounts that pay dividends use the “average daily balance” method to calculate dividends. The “average daily balance” for the dividend period is determined by adding the balances for each day of the dividend period together and dividing by the number of days in the dividend period. If the average daily balance for the dividend meets or exceeds the required minimum, the account will earn dividends for that period, and those dividends will be calculated by multiplying a fraction of the annual dividend rate (1/12 for accounts that pay dividends monthly or 1/4 for accounts that pay dividends quarterly) by the average daily balance in the account.

For accounts with tiered dividend rates, if you have the required minimum balance to earn the stated rate, the entire balance in the account earns the stated rate. For accounts with stepped dividend rates, the balance up to a certain level will earn one dividend rate and the balance above that level will earn a different dividend rate.

Dividends begin to accrue on non-cash deposits on the business day of your deposit and are earned from day of deposit to day of withdrawal. If you withdraw funds before the end of a dividend period, you will forfeit dividends that have accrued but not yet been credited. Dividends are paid out of current income and available earnings after required transfers to reserves at the end of the dividend period and, except for fixed-rate Certificates, cannot be guaranteed. Fees on dividend-bearing accounts may reduce earnings.

Regular Savings Account

Required Minimum Balance to Open: \$25.00

Required Minimum Daily Balance to Earn Dividends: \$200.00

Dividend Cycle: Dividends post and compound quarterly on the last day of the quarter. Dividend Calculation Method: Average Daily Balance

Holiday Club Account

Required Minimum Balance to Open: \$0

Required Minimum Daily Balance to Earn Dividends: \$200.00

All funds, including accrued and credited dividends, transfer to your Checking Account, or if no Checking Account, to your Share Savings Account.

Dividend Calculation Method: Average Daily Balance

Regular Money Market Accounts: Tiered Dividend Rates

Required Minimum Balance to Open: \$2,500.00

Required Minimum Daily Balance to Earn Dividends: \$200.00

If your balance falls below \$2,500.00 but is at least \$200.00, you will earn the same dividend rate as on the Regular Savings Account. Balances below \$200.00 will not earn dividends.

Dividend Cycle: Dividends post and compound monthly on the last day of the month.

Dividend Calculation Method: Average Daily Balance

Blended Rate Money Market

Limited to one Blended Rate Money Market per account number.

No minimum deposit required to open Blended Rate Money Market account.

Dividend Cycle: Dividends post and compound monthly on the last day of the month.

Dividend Calculation Method: Average Daily Balance

Rate paid based on primary account owners eligible MoveUP Rewards tier status at the end of month in which dividends were earned. Eligible tiers for the MoveUP Rewards Dividend Rate include; Gold, Platinum and Executive.

Unlimited deposits can be made to a Blended Rate Money Market account.

The funds in a Blended Rate Money Market account can be used as an overdraft source to a checking account. They are not, however, eligible for overdraft protection even though they have a check-writing feature.

This type of account cannot be used as security for a shared secured loan.

SafeAmerica Credit Union reserves the right to discontinue or change the Blended Rate Money Market account at any time without notice.

IRA Money Market Account: Tiered Dividend Rates

Required Minimum Balance to Open: \$.01

Required Minimum Daily Balance to Earn Dividends: \$200.00

If your balance falls below \$2,500.00 but is at least \$200.00, you will earn the same dividend rate as on the Regular Savings Account. Balances below \$200.00 will not earn dividends.

Dividend Cycle: Dividends post and compound monthly on the last day of the month.

Dividend Calculation Method: Average Daily Balance

Withdrawals may be subject to tax penalties; refer to your IRA disclosure and consult a tax advisor.

Free Checking

Free checking does not require a minimum balance, or any other qualification to avoid a monthly service charge.

This account does not pay dividends or any other rewards.

Fresh Start Checking

Required Minimum Balance to Open Account: \$50.00

Required Minimum Balance to Maintain Account: \$0

Qualifications to Maintain Account: All services with SafeAmerica must remain in good standing.

Monthly maintenance fee: \$10 with no direct deposit or \$8 with at least \$100 direct deposit per pay period.

No Dividends.

Youth Checking

Required Minimum Balance to Open and Maintain Account: None

Qualifications to Maintain Account: Available to members ages 14-23. Members under age 18 must have a responsible adult joint owner. No required minimum balance to open or maintain account. No monthly fee. One NSF fee waiver per calendar year. Debit Card available for members age 14 and up.

No Dividends.

Small Business/Sole Proprietor Checking

Required Minimum Balance to Open Account: \$100.00 Required Minimum Balance to Maintain Account: \$0

If you are established as an individual member of the Credit Union you may also set up a business purpose account for your sole proprietorship.

No Dividends.

Monthly maintenance fee: \$15

MoveUP Rewards Disclosure

1. Eligibility: You are eligible to enroll in the MoveUP Rewards program if you have an active, eligible SafeAmerica personal checking account¹ and maintain an average combined balance² in your qualifying SafeAmerica deposit accounts; at least \$20,000 for the Gold tier, \$50,000 for the Platinum tier, or \$100,000 for the Executive tier.
 - a. Tier status is determined based on end of day balance held in accounts on the last business day of each month.
 - b. The combined balance is calculated based on your average daily balance for one calendar month.
 - c. Tier is based on a member's TIN.
 - d. Member must maintain an open Free Checking account in order to qualify for the program and to receive eligible rewards. Other account types will receive rewards at the discretion of the credit union.
 - e. Members are eligible to move up monthly and/or move out quarterly.
2. Enrollment: All members will be automatically enrolled in the program.
3. Where Benefits Accrue: All benefits will be added to the Free Checking.
 - a. If a member has multiple checking accounts, the benefits will go into the oldest account.
4. Relationship Tier Structure: Members will be enrolled into a Relationship tier and will receive the following benefits based on their qualifications listed above. The four tiers in the MoveUP Rewards program are: Valued, Gold, Platinum, and Executive. Below are the following benefits and features:
 - a. Valued – Subject to standard features or products based on the Fee Schedule.
 - b. Gold
 - i. 1.5 points per dollar spent in Credit Card Rewards³
 - ii. Four ATM fees waived per month⁴
 - iii. Priority Telephone Service
 - iv. One time Mortgage Bonus of \$250 at booking⁵
 - v. Home Equity Line Bonus of \$25 per year⁶
 - vi. 1.00% Auto Loan Bonus⁷
 - vii. Waived Skip-A-Pay fee
 - viii. Waived Stop Payment fee on checks
 - ix. Check order discount up to \$10⁸
 - x. Complimentary Official Checks
 - xi. Complimentary Temporary Checks
 - xii. Waived Overdraft Protection transfer fee
 - xiii. Complimentary Instant Issue Debit Card
 - c. Platinum
 - i. 2 points per dollar spent in Credit Card Rewards³
 - ii. Ten ATM fees waived per month⁴
 - iii. Priority Telephone Service
 - iv. One time Mortgage Bonus of \$500 at booking⁵
 - v. Home Equity Line Bonus of \$50 per year⁶
 - vi. 2.00% Auto Loan Bonus⁷
 - vii. Waived Skip-A-Pay fee
 - viii. Waived Stop Payment fee on checks
 - ix. Check order discount up to \$20⁸
 - x. Complimentary Official Checks
 - xi. Complimentary Temporary Checks
 - xii. Waived Overdraft Protection transfer fee
 - xiii. Complimentary Instant Issue Debit Card
 - xiv. Waived Non-Sufficient Funds fee
 - d. Executive

- i. 3 points per dollar spent in Credit Card Rewards ³
 - ii. Unlimited ATM fees waived ⁴
 - iii. Priority Telephone Service
 - iv. One time Mortgage Bonus of \$1,000 at booking ⁵
 - v. Home Equity Line Bonus of \$100 per year ⁶
 - vi. 3.00% Auto Loan Bonus ⁷
 - vii. Waived Skip-A-Pay fee
 - viii. Waived Stop Payment fee on checks
 - ix. Check order discount up to \$40 ⁸
 - x. Complimentary Official Checks
 - xi. Complimentary Temporary Checks
 - xii. Waived Outgoing Wire transfer fee
 - xiii. Waived Overdraft Protection transfer fee
 - xiv. Complimentary Instant Issue Debit Card
 - xv. Waived Non-Sufficient Funds fee
5. Program Changes: The program is subject to change based on SafeAmerica's discretion at any time by providing members with appropriate notice.

¹ Member must maintain an open Free Checking account in order to qualify for the program and to receive eligible rewards. Other account types will receive rewards at the discretion of the credit union.

² Tier status determined based on end of day balance held in accounts on the last business day of each month.

³ All eligible credit card purchases earn 1 point per dollar spent. Bonus credit card rewards are earned based on eligible member tier qualification in order to achieve stated rewards amount. For example, Executive tier members will earn 1 point per dollar spent and receive an additional 2 points per dollar spent on transactions. Account must be in good standing in order to receive bonus points. Other terms and conditions apply.

⁴ Members using a SafeAmerica debit or ATM card will not be charged the non-SafeAmerica ATM fee and will receive a refund of the ATM operator or network fee for withdrawals from non-SafeAmerica ATMs in the U.S. and U.S. Territories.

⁵ Paid one time within 60 days of mortgage closing date when transaction is completed either through SafeAmerica Home Loans or our third party affiliate (when referred by SafeAmerica).

⁶ Bonus amount paid annually at program enrollment anniversary date as a credit to eligible members' primary checking account. Line of credit must be in draw period. A balance owed or outstanding is not required to receive bonus amount. Line of credit must have been current or within eligible grace period during each payment period within the prior year in order to receive bonus.

⁷ Provided as monthly credit to eligible members' primary checking account at month end regardless of payment due date. Limited to credit on 1 auto loan per eligible member based on primary borrower. Credit provided based upon highest outstanding balance of all vehicle loans held by the eligible primary borrower. Credit equal to percentage of principal amount outstanding divided by twelve months in a calendar year. Loan must be current or within eligible grace period during the month in order to receive bonus.

⁸ Applicable to check orders placed through Harland Clarke in-branch, online or via telephone where check order fee is charged to an eligible member account. Rebate based on tier status at the time Harland Clarke check order charge posts to an eligible account. Provided as a rebate for charges incurred and paid to Harland Clarke through ACH payment; any other payment method is ineligible to receive rebate. If order amount is less than maximum rebate amount advertised, only the amount of the charge incurred will be rebated. For check order amounts greater than the maximum rebate amount advertised, member will receive one (1) credit for maximum advertised amount. Check order rebate is limited to one (1) order per month based on the timing of the account charge.

Cash back incentives are subject to IRS reporting on form 1099-INT.

Members may un-enroll from the program at any time and will forfeit any unpaid rewards yet to be paid at the time of the un-enrollment. Automatic un-enrollment for members no longer meeting tier qualification status based upon qualified balances is processed quarterly after no longer maintaining eligible balances in a linked SafeAmerica account. Automatic un-enrollment for members no longer maintaining an active linked checking account takes place at the time of the account closure and will forfeit any unpaid rewards yet to be paid at the time of the un-enrollment.

Credit is subject to approval. Terms and conditions apply. This is not a commitment to lend. Programs, rates, terms, and conditions are subject to change without notice.

SafeAmerica Credit Union reserves the right to change, modify, remove, or cancel the program in-part or in-whole at any time, for any reason.

Please review the Fee Schedule, also available at your local SafeAmerica branch.